

November 20, 2019

Ref.: ID/AS/RPT-HY1-2019-20

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir/s,

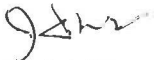
Sub: Disclosure of related party transactions for the half year ended 30th September, 2019

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we enclose herewith the statement of related party transactions for the half year ended on 30th September, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary

Encl.: A/a.

RELATED PARTY DISCLOSURES

Related parties with whom transactions have taken place during the half year ended 30th September, 2019 are:

A Key Management Personnel

Mr. A. K. Kothari	-	Executive Chairman
Mr. T. S. Parmar	-	Managing Director & CEO
Mr. S. C. Shah	-	V.P.(Finance) & CFO
Dr. Indrajit Dhar	-	Associate V.P. (Accounts & Tax.) -cum-Company Secretary

B Directors

Smt. P. D. Kothari	-	Director
Mr. R. Singhi	-	Director
Mr. H. Kampani	-	Director
Mr. Arindam Sarkar	-	Director
Mr. S. G. Belapure	-	Director

C Entities over which Directors / key management personnel or his / their relatives are able to exercise control / joint control :

Satyam Financial Services Ltd.
 Bharat Fritz Werner Ltd.
 Moore Stephens Singhi Advisors LLP
 Kothari Phytochemicals & Industries Ltd.
 Gillanders Arbuthnot & Company Ltd.
 Kothari Medical Centre

Transactions during the half year ended 30th September, 2019:

(Rs. in Lakhs)

Particulars	1st April, 2019 - 30th September, 2019		
	Entities under control / joint control of KMP	Key Management Personnel	Directors
Rent	12.18	--	--
Electricity	6.11	--	--
Service Charges	0.11	--	--
Professional Service Charges paid	2.97	--	--
Dividend Received	14.78	--	--
Interest received	66.29	--	--
Remuneration to Key Management Personnel	--	179.60	--
Directors Fees	--	--	5.20
Repayment of loans	85.00	--	--
Donation	200.00	--	--

Key Management Personnel compensation:

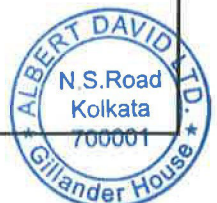
(Rs. in Lakhs)

Particulars	For the half year ended 30th September, 2019
Short-term employee benefits	179.60
Post-employment benefits	0.00
Total compensation	179.60

Balance Outstanding as at the 30th September, 2019:

(Rs. in Lakhs)

Particulars	As at 30th September, 2019
Entities under significant influence of KMP	
Investment in Equity Share of Bharat Fritz Werner Ltd.	2154.18
Investment in Equity Shares of Kothari Phytochemicals & Industries Ltd.	215.84
Loans given	1300.00
Interest receivable	32.44



For ALBERT DAVID LIMITED

(Indrajit Dhar)
 Associate V.P. (Accounts & Taxation)
 & Company Secretary